

To All Shareholders:

Beach Staircase Project

We wanted to inform all of the Shareholders that the beach staircase is currently accessible. Waterfront will be back to apply a second coat and to cut into the steps. The staircase project is still ongoing, and its completion date is to be determined.

--

*Thank you,*

*Mike Guzman*

Property Manager

Palm Worth

Phone: 561-582-5815