

Palm Worth, Inc.  
Changing of Bylaws Meeting  
November 11, 2024  
Palm Worth Clubhouse

CALL TO ORDER

Meeting called to order by Juanita Leary at 4:01 PM

There was a quorum of board. The window committee will remain and still oversee Stock piling and maintaining of porch windows. Windows will remain the same. There is a 58% out of 67% budget increase. Kevin would not be involved in the porch window maintenance. Mandatory window maintenance would add 10K annually in addition to an increase in reserves. Insurance is going up \$120.00 a month. Porch windows have a 50-year life span. Linda Sullivan said Slider engineering window deterioration caused by salt. Slider Engineering and Orion said if people would wash windows 3 times a year would prevent salt deterioration.

Palm Worth line item 28K reserve has to be built up to \$500,000. \$17,000 the first year could easily be \$750K or \$1 million. Per current Bylaw funds would need to be in the reserves. The association is replacing Sergeant's windows prior to the changing of the Bylaws.

\$500K Engineer said it would take 26 years to build up \$500K. Bylaws in house rules will do it at shareholder exterior provision. There is a total of 106 windows. Joe Lemesevski would do initial window inspection. Palm Worth helps check Kevin would maintenance the windows. September 1<sup>st</sup> cleaning and repairs of 6 units. \$10,000 a year in expense at \$6,700 crank and window stripping. Three times per year window maintenance before hurricane season. Cleaned interior of windows. In Bylaw's window maintenance committee.

The Shareholders voted on proposed amendments to Article 19, Section 19.1 of the Bylaws, regarding the responsibility of the Corporation to insure the windows, exterior doors and porch windows of the units and to repair or replace them in the event of damage caused by insurable event; and proposed amendments to Article 21, Sections 21.1, 21.2 and 21.3 of the Bylaws regarding access to the units by the Corporation and the maintenance, repair and replacement of the units and Limited Common Area porch windows.

The votes were tallied 52 yes votes and 6 no votes. The change to Article 19, Section 19.1 of the Bylaws passed motion to adjourn made.

**Meeting adjourned at 4:43PM**

Minutes submitted by:  
Mike Guzman

