

8 July 2024

TO: All Shareholders

This is a follow-up to the notification on the start of the Concrete Restoration Project which is part of the Milestone Inspection.

The Contractor originally estimated the project would take approximately 2 to 3 weeks for completion. However, they have now advised Palm Worth, though they expect to finish the project in 4 weeks, to notify our shareholders of the possible 2 month period of work which takes into consideration the weather, etc.

The repair of spalling concrete must be completed in order to submit a “clean” Milestone Report to the State of Florida. We were aware that work along the walkways and over some of the unit doors and windows would require repair. However, there is no structural damage to any of our buildings. As the engineer stated, this is due to Palm Worth’s continued maintenance and repair of its structural facility over many years.

With the completion of these repairs, Palm Worth will have completed the Milestone

Inspection. The Reserve Study has also been completed and Palm Worth, with the Reserves we have established over the years, meets those requirements.

Juanita Leary  
Pres., Palm Worth  
Board of Directors