

TO: All Shareholders.

21 June 2024

I have learned that Palm Worth has lost another special shareholder who was such an important part of our community. Grace and Don Madsen were Palm Worth as many of the second generation of shareholders have been and will continue to be.

From those early days on the beach when we first met, I have come to appreciate the special, kind, and thoughtful friend Grace was to me and to many of the shareholders.

Our thoughts and prayers are with Don and her family.

Attached is the notice of her passing.

Juanita Leary  
Pres., BOD  
Palm Worth