

TO: All Shareholders.

5 April 2024

As another season at Palm Worth comes to an end, we are finalizing some projects such as the roof replacement and looking forward to a quiet summer. This will not be the case for the summer of 2025 when there will be concrete work required along our interior walkways. Not only the

shareholders but I also need a quiet summer after a very busy year. We have passed the initial Milestone Phase 1 Inspection with noted minor concrete walkway/stairwell repairs. The new Engineering Firm, Bunker Engineering, was impressed with the condition of our buildings and the continuing preventive maintenance that Palm Worth has pursued. Glenn and I are now putting together all the background work at Palm Worth over the years in support and response to the required Reserve Study which is a part of the required Milestone Inspection.

Palm Worth has been presented to the Palm Beach Landmark Committee and is now "under consideration" for landmarking with much support.

As you were all informed, Andy Miller was hired in the fall to take over the job as Property Manager at Palm Worth. Though our Property Manager Position is listed as Part-time, the workload from Special Assessments, Roofing Contract, Annual Meeting Notifications, etc., as well as the backlog from lack of a manager in the off-season, was more than Andy anticipated. Though Andy will no longer be our Property Manager, he has agreed to stay on initially to assist our newly hired manager, Mike Guzman, for the transfer period and then beyond that period continue 1 to 2 days a week doing our financials. Hopefully, this will preclude the difficult transfer experienced previously.

Mike Guzman was interviewed last fall the day before we made the decision to hire Andy. We were impressed with his resume and he was a strong candidate for our position. He is presently managing a condo in Riviera Beach. Mike will start as our Property Manager on April 15th. If you are at Palm Worth please stop by the office and meet Mike.

Have a safe and pleasant offseason.

See you in the fall.

Juanita Leary
Pres., Palm Worth
Board of Directors