

NOVEMBER 20,2023

NOTICE OF SPECIAL BOARD OF DIRECTORS MEETING

Dear Palm Worth Shareholder:

Please take notice that a Board of Directors meeting to approve a special assessment to pay for the installation of a new roof on the buildings of Palm Worth, Inc. will take place on:

Date: Monday, December 4, 2023
Time: 11:00 am
Place: Palm Worth Clubhouse
2850 South Ocean Blvd
Palm Beach, FL 33480

The Board of Directors, at a Board meeting held on November 17th, 2023, approved the replacement of the roof on the Palm Worth, Inc buildings. The contract was awarded to Best Roofing Company.

Following is a recap of the cost of the project and the balance needed to assess:

Total cost of the roof replacement-	\$548,000
Amount in the reserve account-	\$155,000
Special assessment amount-	\$393,000

Upon approval of the assessment shareholders will be notified of the assessment with the first payment due January 10, 2024 and a second payment due February 10, 2024

Meeting agenda

1. Call to Order
2. Roll Call
3. Discussion and Approval of Special Assessment
4. Adjournment

The attached schedule shows the amount assessed for each unit.

