

# ***Palm Worth Inc.***

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## **ANNUAL LETTER 2018**

**DATE: 16 January 2019**

**TO: All Shareholders**

The year 2018 brought changes, improvements, and a quiet hurricane season to Palm Worth.

Our manager, Marcy, notified us in the fall that she and her husband had accepted positions at a condo facility on Hutchinson Island which was a very good opportunity for them. We will certainly miss Marcy who not only was at Palm Worth for nearly 8 years as our Manager but also as a friend to many shareholders. However, we believe the selection of Carl Forrest as our new manager will provide Palm Worth with the experience and enthusiasm we were looking for. Carl has been in property management for many years so the transition has gone smoothly. Please be sure to introduce yourself to Carl when you arrive at Palm Worth.

I would also like to welcome our new shareholders, Frank and Yoda Georgiou, who purchased Unit 511 in the spring.

Our major renovation of our plus fifty-year old parking lot started in the planning stage in the spring and finally became a reality in the fall. Thanks to Jim Curtis' persistent follow-ups with the contractor we were able to get the project completed. Jim has been invaluable not only on this project but also chairing the Building Committee. Repairs and maintenance are being done continuously at Palm Worth that may go unnoticed but are vital to the life of a building on the ocean. Though we anticipate no major projects in the near future, there are areas of concern that may arise thus the importance of our reserve funds. We are grateful to the many talents of our maintenance man, Kevin, who is continuously called upon to "fix" whatever!

Our Board has provided continuity and support to not only me but to our community as well. Glenn Keller, as our Treasurer, has a very important role in overseeing our finances and working on our budget. I rely on him in many cases for not only support but advice. Thanks to Marian Day our records are kept

accurate and current. As a full-time resident we call upon her to provide Board influence when necessary. I have never had her turn down any of my requests. Thanks Marian. And, thanks to Mary Ann O'Bryan who has chaired the Social Committee along with Sandy Moran for all their planned parties and activities which we have all enjoyed. Rusty Moran continues to keep the Palm Worth Web Page up to date (please visit [Palmworth.net](http://Palmworth.net) – Password pw2850) and serve on the Building Committee. And Kathy Fitzgerald willingly takes on any projects that I asked of her such as researching old/previous minutes to provide an up to date reference of past Board decisions.

In my opinion, two of the most important objectives to a successful Palm Worth are Preventive Maintenance through continuous maintenance of our older building, and the participation of our shareholders through the various committees to ensure Palm Worth remains an active community. From the Beautification Committee chaired by Vickie and David Gerwig with Gary Hower's help we are a garden in bloom every year and our Security detail of Barbara Altenburg and Sandy Moran have taken seriously the challenge of securing our parking lot, grounds, and beach. As I mentioned we are represented on the Building Committee, chaired by Jim Curtis and assisted by Barbara Altenburg, by each of our 4 building units – Tom Wallis, Tracee Luther, Rusty Moran, and Sam Nemirow. This Committee meets during the season to review building issues and to familiarize themselves to the workings of the buildings. The Social Committee is vital to Palm Worth remaining a community that enjoys getting together. My career as a "Bingo" caller would suffer without those Bingo Nights!

I leave to last the loss in December of a long time Palm Worth resident who served as our President on several occasions and truly enjoyed and loved Palm Worth. I first met Bill King and his wife, Carolyn, over 40 years ago and enjoyed sitting and chatting with them on the beach. Bill was always a quick reference for me on past Board/Palm Worth history. We were also notified of the loss of Bill Hanvey in California. Bill and Kit were shareholders here at Palm Worth for many years and had just recently sold their unit in 2017. Thanks for all the memories.

Sincerely,

Juanita Leary  
President,  
Palm Worth Board of Directors