

Palm Worth, Inc.
Board of Directors Meeting Minutes
Wednesday, October 26, 2011 at 2:30 PM
Palm Worth Clubhouse
2850 South Ocean Blvd.
Palm Beach, FL 33480

1. CALL TO ORDER

Meeting called to order by Jim Apostolico, Board President at 2:40 PM.

Board members present:

Jim Apostolico President

Linda Brennan Vice President

Glenn Keller Treasurer

Tom Wallis Secretary

Juanita Leary Director (via conference call)

David Gerwig and Len Lilyolm were absent for the meeting

2. ROLL CALL

Quorum of the Board was present and verified. Building Manager Robert Bucchere, LCAM, was present along with Marcy Cresswell, LCAM

3. PREVIOUS BOARD MEETING MINUTES

Motion is made by Tom Wallis to waive the reading of the April 12, 2011 Board Meeting Minutes and that they be approved, seconded by Linda Brennan and approved by all.

4. NEW BUSINESS

*There was a brief discussion regarding options and continuing discussion regarding hurricane doors and windows

*It was agreed that the maintenance room should remain locked and that Robert Bucchere would look into getting a new combination key box for apartment keys

*Discussed and agreed that when John cleans the walkways he should park the elevator on the 5th floor to avoid getting water in and on the cab

5. 2012 BUDGET DISCUSSION

Treasurer Glenn Keller begins discussion of 2012 budget and each budget line item was reviewed and adjustments made accordingly. The budget proposal for 2012 will be presented at a board meeting to be held on November 15th for formal Board approval

6. ADJOURNMENT

Motion to adjourn at 4:30PM by Jim Apostolico, seconded by Linda Brennan and approved by all

Minutes submitted by

Robert Bucchere, LCAM and Marcy Cresswell, LCAM

October 27, 2011